

**INTERIM REPORT**  
**On comprehensive financial results**

**March 31, 2018**

**«ARMSWISSBANK» CJSC, 10 V. Sargsyan str., Yerevan. 0010, Republic of Armenia**  
(name and address of the bank)

(thousand drams)

Subject	Notes	01.01.18 31.03.18	01.01.17 31.03.17
Interest and similar income	3	4,012,867	3,077,055
Interest and similar expenses	3	(2,306,496)	(1,683,798)
<b>Net interest income</b>		<b>1,706,371</b>	<b>1,393,257</b>
Commission and other income	4	60,639	61,663
Commission and other expenses	4	(30,122)	(22,578)
<b>Net commissions and other income earned</b>		<b>30,517</b>	<b>39,085</b>
Income from dividends			
Net profit/(loss) from commercial activities	5	270,642	74,853
Other operational income	6	63,136	67,952
<b>Operational income</b>		<b>2,070,666</b>	<b>1,575,147</b>
Net provisions for asset loss	7	188,381	(16,618)
Total administrative expenses	8	(284,726)	(233,201)
Other operational expenses	9	(52,095)	(51,998)
Net profit/(loss) from investments in units under supervision	10		
<b>Profit/loss before taxation</b>		<b>1,922,226</b>	<b>1,273,330</b>
Profit tax expenses (compensation)	11	(300,000)	(220,000)
<b>Profit/loss after taxation</b>		<b>1,622,226</b>	<b>1,053,330</b>
Gains from revaluation of financial assets measured at fair value through other comprehensive income		3,936,791	468,327
Gains from noncurrent assets revaluation		-	-
Profit tax on other comprehensive income		(787,358)	(93,666)
<b>Other comprehensive financial result after taxation</b>		<b>3,149,433</b>	<b>374,661</b>
<b>Comprehensive financial result</b>		<b>4,771,659</b>	<b>1,427,991</b>

Report approval date 13.04.2018p.

Management Board Chairman  
(Executive Director)

G. Machanyan

Chief Accountant

S. Baghdasaryan